

**Substance Church**  
**Statement of Activities**  
For the Six Months Ended January 31, 2023

|   | <u>Unrestricted Funds</u> |                   | <u>Temp Restricted</u> |                    |
|---|---------------------------|-------------------|------------------------|--------------------|
|   | <b>BOARD</b>              |                   |                        |                    |
|   | <b>OPERATING</b>          | <b>DESIGNATED</b> |                        |                    |
|   | <b>FUND</b>               | <b>FUND</b>       | <b>BUILDING FUND</b>   | <b>TOTAL FUNDS</b> |
| <b>Receipts</b>   |                           |                   |                        |                    |
| Giving Received   | \$ 2,691,512              | \$ -              | \$ -                   | \$ 2,691,512       |
| Giving from Fast Forward  | 575                       |                   |                        | 575                |
| Giving from Heart for the House   | 872,967                   |                   |                        | 872,967            |
| Giving from Love this City  | 59,960                    |                   |                        | 59,960             |
| Other Income  | 139,549                   |                   |                        | 139,549            |
| Total Receipts  | 3,764,564                 | -                 | -                      | 3,764,564          |
| <b>Disbursements</b>  |                           |                   |                        |                    |
| Administration / Compliance   | 92,442                    |                   |                        | 92,442             |
| Church Assimilation   | 451                       |                   |                        | 451                |
| Church Events   | 233,917                   |                   |                        | 233,917            |
| Depreciation Expense  | -                         |                   |                        | -                  |
| Facilities  | 316,806                   |                   |                        | 316,806            |
| Family Ministry   | 37,233                    |                   |                        | 37,233             |
| Human Resources   | 1,556,885                 |                   |                        | 1,556,885          |
| Interest Expense  | 144,778                   |                   |                        | 144,778            |
| Leadership Education  | 8,220                     |                   |                        | 8,220              |
| Media   | 59,251                    |                   |                        | 59,251             |
| Ministry Teams  | 26,853                    |                   |                        | 26,853             |
| Missions  | 423,116                   |                   |                        | 423,116            |
| Store   | 13,698                    |                   |                        | 13,698             |
| Substance Studios   | 16,789                    |                   |                        | 16,789             |
| Worship   | 10,180                    |                   |                        | 10,180             |
| Total Expenditures  | 2,940,619                 | -                 | -                      | 2,940,619          |
| <b>Surplus (Deficit)</b>  | 823,945                   | -                 | -                      | 823,945            |
| <b>Release of Temporarily Restricted Building Funds into Operating Fund</b> | -                         |                   | -                      | -                  |
| <b>Transfer from Operating Fund into Unrestricted Capital Reserve Fund</b>  | (250,000)                 | 250,000           |                        | -                  |
| <b>FUND INCREASE (DECREASE)</b>   | 573,945                   | 250,000           | -                      | 823,945            |
| <b>FUND BEGINNING BALANCE</b>   | 12,021,761                | 1,921,645         | -                      | 13,943,406         |
| <b>FUND ENDING BALANCE</b>  | \$ 12,595,706             | \$ 2,171,645      | \$ -                   | \$ 14,767,351      |